

**DELHI PUBLIC SCHOOL  
BOKARO STEEL CITY**

ASSIGNMENT FOR THE SESSION 2009-2010

Class : XI

**Sub. : Accountancy**

Assignment No. 3

1. Prepare Furniture Account with the following information :

2006 Jan. 1 Furniture in hand	Rs. 1,000
Jan. 1 Purchased Furniture	Rs. 2,000
June 30 Sold Furniture	Rs. 200
December 31 Depreciate Furniture including addition @ 10 % p.a.	
  
2. Prepare Returns Books from the following information :

2002 Dec. 1 . Ram & Co. returned to us 20 chairs @ Rs. 200 per chair .  
Less trade discount 5 % .  
Dec. 4. Returned to Sohan Lal 9 chairs @ Rs. 120 per chair being not of specified quality.  
Dec. 7. Received back from Singh & Co. 4 stools @ 40 each , 20 almirahs @ Rs. 700 each.  
Dec. 8 . M/S. Lal & Bros . returned to us 2 Tables @ Rs. 300 each , 5 broken almirahs @ Rs. 400 each
  
3. Explain the meaning of contra entry with two imaginary transactions
  
4. Mention two features of business transaction
  
5. Name the type of account holder in the bank , who is required to prepare Bank Reconciliation Statement ?
  
6. Prepare a Bank Reconciliation Statement from the following information .
  - (i) Bank Overdraft as per Cash Book on 30 April 2005 Rs. 2,000 .
  - (ii) Cheque issued but not presented for payment Rs. 1,250 .
  - (iii) Rs.25 charged by the bank on account of bank charges not yet entered in cash book.
  - (iv) Interest charged by the bank Rs. 75 but not entered in the cash book .
  - (v) Interest on Investment collected by the bank and credited in the pass book amounted Rs. 1,000.
  - (vi) Bank charges Rs. 75 recorded twice in cash book .
  
7. On which side will the increase in the following account be recorded
  - (i) Furniture
  - (ii) Capital